

Part III Line 11 Computation Using Maximum Capital Gains Rates

Caution: If you are an individual and you did not complete Part IV of your 1997 Schedule D (Form 1040), complete lines 20 through 27 of that Schedule D before completing this part. For an estate or trust that did not complete Part V of the 1997 Schedule D (Form 1041), complete lines 19 through 27 of that Schedule D before completing this part.

27	Enter the amount from line 10				27		
28	Enter the amount from your 1997 Schedule D (Form 1040 or 1041), line 27	28					
29	Enter the amount from your 1997 Schedule D (Form 1040), line 25, (or 1997 Schedule D (Form 1041), line 24)	29					
30	Add lines 28 and 29	30					
31	Enter the amount from your 1997 Schedule D (Form 1040), line 22, (or 1997 Schedule D (Form 1041), line 21)	31					
32	Enter the smaller of line 30 or line 31				32		
33	Subtract line 32 from line 27. If zero or less, enter -0-				33		
34	Multiply line 33 by 26% (.26) if line 33 is: \$175,000 or less if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1997; or \$87,500 or less if married filing separately for 1997. Otherwise , multiply line 33 by 28% (.28) and subtract from the result: \$3,500 if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1997; or \$1,750 if married filing separately for 1997				34		
35	Enter the amount from your 1997 Schedule D (Form 1040 or 1041), line 36. If you did not complete Part IV of your 1997 Schedule D (Form 1040) (Part V of the 1997 Schedule D (Form 1041) for an estate or trust), enter -0-				35		
36	Enter the smallest of line 27, line 28, or line 35				36		
37	Multiply line 36 by 10% (.10)				37		
38	Enter the smaller of line 27 or line 28				38		
39	Enter the amount from line 36				39		
40	Subtract line 39 from line 38. If zero or less, enter -0-				40		
41	Multiply line 40 by 20% (.20)				41		
42	Enter the amount from line 27				42		
43	Add lines 33, 36, and 40				43		
44	Subtract line 43 from line 42				44		
45	Multiply line 44 by 25% (.25)				45		
46	Add lines 34, 37, 41, and 45				46		
47	Multiply line 27 by 26% (.26) if line 27 is: \$175,000 or less if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1997; or \$87,500 or less if married filing separately for 1997. Otherwise , multiply line 27 by 28% (.28) and subtract from the result: \$3,500 if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1997; or \$1,750 if married filing separately for 1997				47		
48	Enter the smaller of line 46 or line 47 here and on line 11				48		