

Grade 7 Social Studies in Class Assignment Chapter:3

NAME: _____

Use your textbook to answer the following questions.

1. What are the two main ideas behind a capitalist economy?

2. Money and other things that have to be invested into a business venture to start it up and keep it operating is called

3. Money the business owner makes after being repaid for the investment And paying expenses is called

4. A person who gets an idea to start up a business is called

5. A measure of how much "buying power" a family has is called _____

6. In 2000 the number of children , in Canada, living with poverty was _____

7. What are 2 ways to define poverty?

8. All the things we need and want that money can't buy, plus economic security, is called _____

9. When someone is trapped and unable to get free of poverty we call this the _____