

## COMPREHENSIVE BUDGET WORKSHEET

### (1) ACADEMIC YR. RESOURCES

Total scholarship and loan funds available to you for the year \_\_\_\_\_  
 Annual Net Spouse Income \_\_\_\_\_  
 Annual Investment Income \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Family Help \_\_\_\_\_  
 Govt. Checks \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total Acad. Yr. Resources** \_\_\_\_\_

### (2) LUMP-SUM FIXED CHARGES

Tuition / Fees for Acad Yr. \_\_\_\_\_  
 Books / Computer Connection \_\_\_\_\_  
 Instruments (First Year Only) \_\_\_\_\_  
 Health Insurance \_\_\_\_\_  
 Board Exam Fees (Med 2, 3) \_\_\_\_\_  
 "Start-Up" Costs (See Memo) \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total Fixed Charges** \_\_\_\_\_

### (3) MONTHLY ALLOWANCE

Total #1 minus Total #2 \_\_\_\_\_  
 Divided by # of budget months \_\_\_\_\_  
*\*See attached "Quick Worksheet" for number of months*  
**Monthly Living Allowance** \_\_\_\_\_

### (4) FIXED MONTHLY EXPENSES

Except for utilities, these are expenses that are typically unchanging. You may or may not have all of these expenses.

Regular Savings \_\_\_\_\_  
 Rent / Mortgage \_\_\_\_\_  
 Utilities \_\_\_\_\_  
 Telephone (base charge) \_\_\_\_\_  
 Vehicle Payments\*\* \_\_\_\_\_  
 Personal Loans \_\_\_\_\_  
 Education Loans (spouse) \_\_\_\_\_  
 Life Insurance \_\_\_\_\_  
 Health Insurance (not incl. in #2) \_\_\_\_\_  
 Home / Renters Insurance \_\_\_\_\_  
 Auto Insurance\*\* \_\_\_\_\_  
 Auto Registration / Taxes\*\* \_\_\_\_\_  
 Professional Fees / Dues \_\_\_\_\_  
 Accountant Services \_\_\_\_\_  
 Child Care \_\_\_\_\_  
 Other \_\_\_\_\_  
**Tot. Fixed Mo. Expenses** \_\_\_\_\_

### (5) VARIABLE MONTHLY EXPENSES

After determining fixed expenses, list your variable expenses. You will be most successful estimating these expenses if you write down all expenditures for at least two weeks. Be honest. You will be surprised to see where your money goes.

Groceries \_\_\_\_\_  
 Meals/Snacks Away from Home \_\_\_\_\_  
 Household Supplies \_\_\_\_\_  
 Clothes \_\_\_\_\_  
 Laundry / Dry Cleaning \_\_\_\_\_  
 Telephone (Long Distance) \_\_\_\_\_  
 Cell Phone \_\_\_\_\_  
 Gas, Oil, Auto Maintenance\*\* \_\_\_\_\_  
 Parking & Tolls\*\* \_\_\_\_\_  
 Medical / Dental / Prescriptions \_\_\_\_\_  
 Hobbies / Recreation / Entertainment \_\_\_\_\_  
 Travel / Vacations \_\_\_\_\_  
 Pet supplies, food, vet fees \_\_\_\_\_  
 Sports \_\_\_\_\_  
 Tapes, CD's, Books, Videos \_\_\_\_\_  
 Babysitting (other than fixed child care) \_\_\_\_\_  
 Health & Beauty Aids \_\_\_\_\_  
 Haircuts / Perms etc. \_\_\_\_\_  
 Cigarettes, Tobacco, Alcohol \_\_\_\_\_  
 Subscriptions \_\_\_\_\_  
 Postage \_\_\_\_\_  
 Cable TV \_\_\_\_\_  
 Internet, e-mail service \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Charities / Contributions \_\_\_\_\_  
 Credit Card Payments \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total Variable Expenses** \_\_\_\_\_

**Total Fixed Monthly Expenses** \_\_\_\_\_  
**Plus** \_\_\_\_\_  
**Total Variable Monthly Expenses** \_\_\_\_\_  
**Equals** \_\_\_\_\_  
**Total Monthly Expenses** \_\_\_\_\_

<b>Monthly Living Allowance (#3)</b>	_____
<b>Minus</b>	
<b>Total Monthly Expenses</b>	_____
<b>Equals</b>	
<b>Monthly Discretionary Income</b>	_____

\*\*Expenses related to motor vehicle ownership/maintenance cannot be directly provided for in financial aid budgets. If your expenses exceed your resources, you may need to find cheaper transportation or reduce expenditures in other areas of your budget. If you follow our guidelines for other living expenses, you should be able to set aside \$250 monthly to apply toward transportation costs.