

	A	B	C	D	E
1	<b>SOUTHWEST AIRLINES CO.</b>				
2	<b>CONSOLIDATED STATEMENT OF INCOME</b>				
3	<b>Years Ended December 31, 2010, 2009, 2008</b>				
4	<b>(In millions)</b>				
5		<b>2010</b>	<b>2009</b>	<b>2008</b>	
6	Operating revenues:				
7	Passenger	\$11,489	\$9,892	\$10,549	
8	Freight	125	118	145	
9	Other	490	340	329	
10	Total operating revenues	\$12,104	\$10,350	\$11,023	
11	Operating expenses:				
12	Salaries, wages, and benefits	\$3,704	\$3,468	\$3,340	
13	Fuel and oil	3,620	3,044	3,713	
14	Maintenance materials and repairs	751	719	721	
15	Aircraft rentals	180	186	154	
16	Landing fees and other rentals	807	718	662	
17	Depreciation and amortization	628	616	599	
18	Other operating expenses	1,426	1,337	1,385	
19	Total operating expenses	\$11,116	\$10,088	\$10,574	
20	Operating income	\$988	\$262	\$449	
21	Other expenses (income):				
22	Interest expense	\$167	\$186	\$130	
23	Capitalized interest	(18)	(21)	(25)	
24	Interest income	(12)	(13)	(26)	
25	Other (gains) losses, net	106	(54)	92	
26	Total other expenses (income)	\$243	\$98	\$171	
27	Income before income taxes	\$745	\$164	\$278	
28	Provision for income taxes	286	65	100	
29	Net income	\$459	\$99	\$178	
30					
31					