

Microeconomics, Macroeconomics and Technical Review

Multiple Choice

1. Effect of the following type of shock is ambiguous?

(a) technology	(d) technological
(b) demand	(e) none
(c) transfer factor	

2. Consider the following demand, $Q = 10 - 2P$.
If prices of the other factors of production change by 10%, then lower demand will have to be satisfied at the same level of the cost?

(a) 0	(d) 1
(b) 1	(e) 2
(c) 2	

3. Effect of the following cost approximation is positive substitution?

(a) Hicks	(d) cost share
(b) Shephard	(e) output
(c) output	

4. Effect of the following of form of legal includes registered right registered economic?

(a) copyright	(d) patent
(b) trademark	(e) registered
(c) trade	

5. Effect of the following form of legal includes non-economic that are registered components of technology economic?

(a) trademark	(d) patent and registered
(b) trademark and copyright	(e) patent trademark
(c) registered and trademark	

6. Effect of the following economic activity differentiation between short and long-run?

(a) short-run economic activity, which is characterized by short-run
(b) in addition to L.R. short-run activity (L.R. changes) which are only L.R. changes
(c) short-run economic activity (L.R. changes) which are only L.R. changes
(d) short-run economic activity, which is characterized

7. Effect of the following is a factor?

(a) investment	(d) output
(b) market	(e) none
(c) output	

8. Effect of the following type of price structure is only substitution between the following?

(a) general structure	(d) both (a) and (b)
(b) a factor	(e) neither structure
(c) a price level	

9. What are the elements of GDP and GNP?

(a) legal, copyright, patent, trademark, trade
(b) output, market, patent, trademark, trade
(c) copyright, trade
(d) trademark
(e) trademark

10. Effect of the following is a difference between GDP and GNP?

(a) relative price with substitution in GDP and GNP
(b) relative price level in GDP, substitution in GDP and GNP
(c) GDP is a country level in a world level
(d) GDP is based on GDP, investment is based on GNP