

Debt Snowball (Form 10)

Item	Total Payoff	Minimum Payment	New Payment
Smallest debt			
to			
largest debt			

Example: Place in order of smallest to largest BALANCE

Target charge card	\$300	\$25	
Car Payment	\$4000	\$350	\$375
Student Loan	\$15,000	\$125	\$500

Once you pay off your first debt, add that payment to the next debt on your list. This creates a debt snowball effect. In no time you will be debt free!