



Budget Planning Worksheet

Tremendous Hearts has created this worksheet to assist potential volunteers to develop a financial plan for their service year. As you review the worksheet, you will notice that we have included some estimates of typical costs associated with living in Cape Town. In addition, we have included general income and expense categories that should be helpful as you build your budget for the year. We have also included several expenses that would require a cash outlay at the beginning of the year but may be fully or partially refundable at the end of the service year such as a deposit on a flat and the residual value of a purchased vehicle.

The estimated costs below are in U.S. dollars for one person. We assume that the volunteer will be sharing housing and transportation with at least one other person and have provided estimates per person ("PP Cost") on expenses that would be shared. The South African rand (ZAR) to U.S. dollar (USD) exchange rate is currently close to 7:1 and the calculations below are based on that rate. For additional currency exchange information, go to <http://finance.yahoo.com/currency-converter>. **At the bottom of the worksheet, you will find a field to enter your home currency exchange rate.** Complete this section prior to commencing the worksheet to ensure amounts are calculated in both your home currency and U.S. dollars for Tremendous Hearts' purposes. **All information to be entered by you will be indicated by a PINK field.**

We encourage all applicants to complete this worksheet for your own information as you begin thinking about your service year and preparing your application. Most applicants will need to do some fundraising for their service year and this worksheet will help identify an accurate fundraising goal early in the process.

Applicants who are approved for admission will be required to submit this form for review before receiving their final acceptance notification. Approved applicants will also need to submit a plan for any fundraising they will need to do prior to departure. These steps are necessary to ensure that the applicant will have the appropriate financial resources to support their service year before they depart.

Prefix: _____ Last Name: _____ First Name: _____

Address: _____

City, State, Country: _____ Zipcode: _____

Telephone: (h) _____ (c) _____

Email: _____