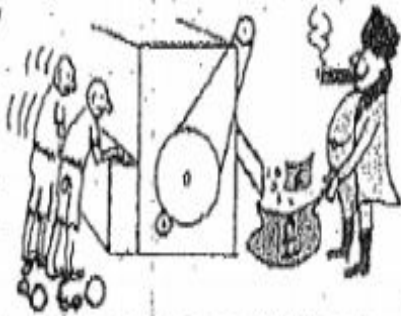


The two sides of the Cold War

CAPITALISM

In theory



"All industry, business and agriculture should be owned by private people or firms. Competition between rival factories or shops or farms will cause prices to fall, and make firms more efficient."

Any person should be free to start a business and employ people

Any profit he or she makes is reward for hard work

Average standard of living higher than under Communism, but a wide spread between rich and poor

Opportunity for all

Choice of many parties for Government, chosen by the people. A democracy

A free economy

COMMUNISM

In theory



"Everything belongs to the state and should be run by the government on behalf of the people. A classless society achieved by overthrowing capitalism by revolution."

No private person should be allowed to profit from the work from other citizens

All profits, instead of going into the pockets of one owner or even shareholders, goes to the state -- everyone benefits

Lower average standard of living, but (in theory) everyone equal

Fairness and equality for all

Only one party of Government -- no need for any more

A controlled economy