

## QUESTION 1

1. Which of the following is a characteristic of a **public good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
2. Which of the following is a characteristic of a **private good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
3. Which of the following is a characteristic of a **club good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
4. Which of the following is a characteristic of a **common-pool resource**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
5. Which of the following is a characteristic of a **public bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
6. Which of the following is a characteristic of a **private bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
7. Which of the following is a characteristic of a **common-pool bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
8. Which of the following is a characteristic of a **public good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
9. Which of the following is a characteristic of a **private good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
10. Which of the following is a characteristic of a **club good**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
11. Which of the following is a characteristic of a **common-pool resource**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
12. Which of the following is a characteristic of a **public bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
13. Which of the following is a characteristic of a **private bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry
14. Which of the following is a characteristic of a **common-pool bad**?
- Excludability
  - Non-excludability
  - Non-rivalry
  - Rivalry