

## Business Vocabulary Review 1

a. branches	e. golden handshake	i. outlets	m. subsidiary
b. downsize	f. in the black	j. overhead	n. successor
c. downstream	g. in the red	k. predecessor	o. turnover
d. exceed	h. liquidate	l. safeguards	p. upstream

Fill in the gaps in the sentences below with the correct form of the words from above.

1. After the merger they \_\_\_\_\_ the company to focus on their core businesses and increase profitability.
2. All of the company's assets will be \_\_\_\_\_ at an auction next week in order to pay off creditors.
3. Their low wages and unpleasant working environment has led to greatly increased employee \_\_\_\_\_ over the past several years.
4. Many \_\_\_\_\_ are in place so that damage and injuries will be limited in the the event of a fire.
5. Thanks to a \_\_\_\_\_ clause in his contract, our former CEO walked away with over €10m when he resigned last month.
6. NLB has many \_\_\_\_\_ throughout Slovenia.
7. One of our Bosnian \_\_\_\_\_ was the target of a hostile takeover attempt earlier this year.
8. Internet-based companies have significantly less \_\_\_\_\_ than traditional brick-and-mortar stores, and can therefore offer lower prices.
9. The new advertising campaign \_\_\_\_\_ all of our expectations.
10. After five consecutive quarters of being \_\_\_\_\_, we expect to return to profitability by the end of this year.
11. Our current CFO's \_\_\_\_\_ was convicted of embezzlement and sentenced to three and a half years in prison.
12. One of our competitors recently acquired several \_\_\_\_\_ companies in order to streamline their distribution operations.