

Debt Snowball

					\$200
	Name	Interest Rate	Balance	Minimum Payment	New Payment
1	Sears	18%	\$450	\$50	$\$50 + \$200 = \$250$
2	Dillards	18%	\$650	\$30	$\$30 + \$250 = \$280$
3	Parents	0%	\$1,600	\$200	$\$200 + \$280 = \$480$
4	Visa	18%	\$1,800	\$30	$\$30 + \$480 = \$510$
5	Car	10%	\$7,000	\$400	$\$400 + \$510 = \$910$
6	School Loan	6%	\$9,000	\$200	$\$910 + \$200 = \$1110$