

Figure 3-2

## BALANCE SHEET SIMPLIFIED

<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Bank - Current Account		XXXXX	
Accounts Receivable		XXXXX	
Prepaid Expenses		XXXXX	
Inventory Product 1	XXXXX		
Inventory Product 2	XXXXX		
Total Inventory		XXXXX	
<b>TOTAL CURRENT ASSETS</b>			XXXXX
<b>CAPITAL ASSETS</b>			
Vehicles	XXXXX		
Accum. Amortization Vehicles	XXXXX		
Vehicles Net		XXXXX	
Equipment	XXXXX		
Accum Amortization Equipment	XXXXX		
Equipment Net		XXXXX	
<b>TOTAL CAPITAL ASSETS</b>			XXXXX
<b>TOTAL ASSETS</b>			
			XXXXX
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable		XXXXX	
Employee Taxes Payable		XXXXX	
Taxes Collected On Sales		XXXXX	
Corporate Taxes Payable		XXXXX	
<b>TOTAL CURRENT LIABILITIES</b>			XXXXX
<b>LONG TERM LIABILITIES</b>			
Shareholder loan		XXXXX	
Bank loan		XXXXX	
<b>TOTAL LONG TERM LIABILITIES</b>			XXXXX
<b>TOTAL LIABILITIES</b>			
			XXXXX
<b>EQUITY</b>			
Common Shares		XXXXX	
Retained Earnings		XXXXX	
Current Earnings		XXXXX	
<b>TOTAL EQUITY</b>			XXXXX
<b>LIABILITIES AND EQUITY</b>			
			XXXXX

XXXXX =Your \$\$ input