

Cash Flow Statement
For the month ended January 31, 2002

Operating Activities	
Net Income	\$ 7,000
Plus Depreciation Expense	1,000
Less Gain on Sale of Stock	(500)
Less Increase in Accounts Rec.	(10,000)
Less Increase in Inventory	(5,000)
Plus Increase in Accounts Pay.	20,000
Plus Increase in Interest Pay.	500
Cash flow from operating activities	<u>\$ 13,000</u>
Investing Activities	
Purchase of equipment	\$(60,000)
Purchase of securities	(3,000)
Sale of securities	3,500
Cash flow from investing activities	\$ (59,500)
Financing Activities	
Issuance of stock	\$200,000
Increase in notes payable	50,000
Repurchase of treasury stock	(100)
Cash flow from financing activities	\$ 249,900
Total cash flow	\$ 203,400
Beginning cash	0
Ending cash	<u>\$ 203,400</u>