

Self-Employment Worksheet

This worksheet is to be used as a guide to calculate your monthly business income. If your income and expenses vary widely from month to month or season to season, then use as many months (up to 12) as necessary. We will use this information to estimate your projected annual income

I. BUSINESS INCOME		MONTH(s) from _____ to _____
1. Gross Sales		\$
1a. Rents received		\$
1b. Royalties received		\$
2. Inventory Purchases		\$
3. Gross Income		\$
II. BUSINESS EXPENSES (DEDUCTIONS)		
4. Telephone		\$
5. Supplies		\$
6. Heat/Utilities		\$
7. Advertising		\$
8. Interest		\$
9. Insurance		\$
10. Bank Charges		\$
11. Repairs and maintenance		\$
12. Business Taxes and licenses		\$
13. Business Vehicle Expenses		\$
14. Business Rent:		\$
A. Property		\$
B. Equipment		\$
15. Commissions and fees		\$
16. Contract labor		\$
17. Depletion		\$
18. Depreciation and section 179 Expense deduction		\$
19. Employee benefit programs		\$
20. Legal and professional services		\$
21. Office expenses		\$
22. Pension and profit-sharing plans		\$
23. Business travel, meals		\$
24. Other Expenses (Specify)		\$
Farm Expenses		
25. Chemicals		\$
26. Conservation expenses		\$
27. Custom hire		\$
28. Feed		\$
29. Fertilizers and lime		\$
30. Freight and trucking		\$
31. Gasoline, fuel, and oil		\$
32. Labor hired (less employment credit)		\$
33. Seeds and plants		\$
34. Veterinary, breeding, and medicine		\$
35. Other expenses (Specify)		\$
36. Total Business Expenses (Add lines 4 thru 35)		\$
III. INCOME SUMMARY		
37. Gross Income (From line 3.)		\$
38. Total Business Expenses (From line 36.)		\$
39. NET INCOME (Line 37 minus line 38)		\$