

Budget Worksheet Hawkeye Community College

Student Name _____

Date _____

SS# _____

SID # _____
(Student ID Number)

Develop Your Expense Budget for the Academic Year

Use this worksheet to project your expenses and financial resources while attending Hawkeye each academic year. Attempt to restrict your expenses to keep loan borrowing to a minimum even if it means revising your budget. **Live with in your means, distinguish between wants and needs. A need is essential for survival and a want is something you can live without.**

I. Financial Resources per Academic Year:	
Work-Study or Employment	\$ _____
FIP	\$ _____
Child support	\$ _____
Grants and Scholarships	\$ _____
Other Financial Help	\$ _____
Parental Assistance	\$ _____
Total Financial Resources	\$ _____
	(A)

II. Fixed Expenses	
Rent/House Payment	\$ _____
Car Payment	\$ _____
Child Support	\$ _____
Child Care Payment	\$ _____
Insurances (auto, health)	\$ _____
Other	\$ _____
Total Monthly Fixed Expense	\$ _____
X 9 months	
Total Semester Fixed Expense	\$ _____
	(B)

III. Estimated Monthly Variable Expenses	
Food (groceries, school meals)	\$ _____
Utilities (electric, cable, cellular)	\$ _____
Auto maintenance, gasoline	\$ _____
Medical (doctor)	\$ _____
Personal care (haircuts, nails)	\$ _____
Children (childcare, school tuition)	\$ _____
Clothing	\$ _____
Necessities (Wal-mart, Target)	\$ _____
Entertainment	\$ _____
Other	\$ _____
Total Monthly Variable Expense	\$ _____
X 9 months	
Total semester Fixed Expense	\$ _____
	(C)

IV. School Expenses per Academic Year:	
Tuition	\$ _____
Fees	\$ _____
Books	\$ _____
Supplies	\$ _____
Total School Cost	\$ _____
	(D)

EXPENSES/ INCOME SUMMARY: A \$ _____ - (B \$ _____ + C \$ _____ + D \$ _____) = E \$ _____
 If your answer (E) is a negative amount, you may have difficulty in paying your bills and may need to reevaluate your budget. At your appointment an advisor can assist you.