

Section 1000.000 - Non-Resident Foreign Investment in Real Estate

Section 1000.000 is a new section added to the Florida Statutes. The text of the section is as follows:

Section 1000.000.

Foreign investment in real estate.

Any person

is prohibited from acquiring or attempting to acquire an interest in any real estate located in this state if the person is a non-resident foreign investor, as defined in section 1000.001, who is not a citizen or resident of the United States, unless the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States, or unless the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States.

Any person who is prohibited from acquiring or attempting to acquire an interest in any real estate located in this state by this section shall be deemed to be in violation of this section if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States, or if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States.

Any person who is prohibited from acquiring or attempting to acquire an interest in any real estate located in this state by this section shall be deemed to be in violation of this section if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States, or if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States.

Any person who is prohibited from acquiring or attempting to acquire an interest in any real estate located in this state by this section shall be deemed to be in violation of this section if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States, or if the person is a partner in a partnership that is a partnership of persons who are citizens or residents of the United States and the partnership is a partnership of persons who are citizens or residents of the United States.

The purpose of this section is to protect the interests of the citizens and residents of this state in the real estate market. This section is intended to ensure that the real estate market is not dominated by non-resident foreign investors. This section is intended to ensure that the real estate market is not dominated by non-resident foreign investors. This section is intended to ensure that the real estate market is not dominated by non-resident foreign investors.

This section is intended to ensure that the real estate market is not dominated by non-resident foreign investors.