

QUESTION 1: THE FOLLOWING ARE THE DATA FOR THE YEAR 2018:

Revenue (including interest income) is \$100,000.

The government has provided a tax credit of \$10,000.

Dividends received are \$15,000.

Interest expense is \$20,000.

The corporation has a tax rate of 21%.

What is the corporation's taxable income?

What is the corporation's tax liability?

What is the corporation's effective tax rate?

What is the corporation's after-tax income?

Item	Amount
Revenue (including interest income)	\$100,000
Government tax credit	(\$10,000)
Dividends received	(\$15,000)
Interest expense	(\$20,000)
Total Adjustments	(\$45,000)
Taxable Income	\$55,000

What is the corporation's tax liability?

What is the corporation's effective tax rate?

What is the corporation's after-tax income?

What is the corporation's book value?

What is the corporation's market value?

What is the corporation's return on equity?

What is the corporation's return on assets?

What is the corporation's debt to equity ratio?

What is the corporation's current ratio?

What is the corporation's operating margin?

What is the corporation's profit margin?

What is the corporation's asset turnover ratio?

What is the corporation's financial leverage ratio?