

QUESTION 1: THE FOLLOWING ARE THE DATA FOR THE YEAR 2018:

Revenue (including interest income) is \$100,000.

The government has provided a tax credit of \$10,000.

Dividends received are \$15,000.

Interest expense is \$20,000.

The corporation has a tax rate of 21%.

What is the corporation's taxable income?

What is the corporation's tax liability?

What is the corporation's effective tax rate?

What is the corporation's after-tax income?

Item	Amount
Revenue (including interest income)	\$100,000
Government tax credit	\$10,000
Dividends received	\$15,000
Interest expense	\$20,000
Other adjustments	\$0
Adjusted taxable income	\$85,000

What is the corporation's tax liability?

What is the corporation's effective tax rate?

What is the corporation's after-tax income?

What is the corporation's book value?

What is the corporation's market value?

What is the corporation's return on equity?

What is the corporation's return on assets?

What is the corporation's debt-to-equity ratio?

What is the corporation's current ratio?

What is the corporation's operating margin?

What is the corporation's profit margin?

What is the corporation's asset turnover?

What is the corporation's financial leverage ratio?