
APPENDIX 10: THE EUROPEAN UNION

The European Union (EU) is a political and economic union of member states located primarily in Europe. It was established in 1993 by the Maastricht Treaty, which replaced the European Communities (EC) and the European Coal and Steel Community (ECSC). The EU is a supranational entity with a legal system, a central bank, and a common currency (the Euro). It has 27 member states and a population of approximately 450 million people. The EU's primary objectives are to promote economic growth, stability, and peace in Europe, and to foster cooperation and solidarity among its member states.

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