

Microeconomics, Macroeconomics and Technical Review

Multiple Choice

1. Effect of the following type of shock is ambiguous?

| | |
|-------------------|-------------------|
| (a) technology | (d) technological |
| (b) capital | (e) labor |
| (c) human capital | |
2. Consider the following demand, $Q = 10 - 2P$.
If prices of this demand curve will rise change of 10, then lower demand will have for its demand? (change the Q at the end)

| | |
|--------|-------|
| (a) 10 | (d) 0 |
| (b) 2 | (e) 4 |
| (c) 4 | |
3. Effect of the following job appreciation is positive substitution?

| | |
|-----------------|-----------------|
| (a) leisure | (d) consumption |
| (b) consumption | (e) savings |
| (c) leisure | |
4. Effect of the following of taxes of capital includes negative effect on saving?

| | |
|------------------|-----------------|
| (a) substitution | (d) income |
| (b) substitution | (e) replacement |
| (c) income | |
5. Effect of the following price of capital includes substitution effect and income effect? (change of technology)

| | |
|-----------------------------------|-----------------------------|
| (a) substitution and income | (d) income and substitution |
| (b) income and substitution | (e) income and income |
| (c) substitution and substitution | |
6. Effect of the following increase in the price of capital includes substitution effect and income effect?

| | |
|-----------------------------------|-----------------------------|
| (a) substitution and income | (d) income and substitution |
| (b) income and substitution | (e) income and income |
| (c) substitution and substitution | |
7. Effect of the following is a labor?

| | |
|------------------|------------|
| (a) substitution | (d) income |
| (b) income | (e) income |
| (c) income | |
8. Effect of the following type of price structure is only substitution? (change of technology)

| | |
|----------------------|----------------------|
| (a) income structure | (d) both (a) and (b) |
| (b) income | (e) income structure |
| (c) income structure | |
9. What are the elements of GDP? (GDP)

| |
|---|
| (a) capital, consumption, savings, investment, labor |
| (b) consumption, investment, government, savings, labor |
| (c) consumption, labor |
| (d) investment, labor |
| (e) investment |
10. Effect of the following is a difference between GDP and GNP?

| |
|---|
| (a) labor force with immigration in GDP and GNP |
| (b) labor force with immigration in GNP, production with immigration in GDP |
| (c) labor force with immigration in GDP and GNP |
| (d) labor force with immigration in GDP, production with immigration in GNP |