

## ACCOUNTING WORKSHEETS

### Chapter 9

**Answer the following questions to the best of your ability. This will be due the next class period unless otherwise stated.**

1. Encore Music prepares a worksheet at the end of each fiscal period to \_\_\_\_\_ needed to prepare financial statements.
2. Journal entries recorded to update general ledger accounts at the end of a fiscal period are called \_\_\_\_\_.
3. Adjusting entries are recorded on the \_\_\_\_\_ general journal page following the page on which the \_\_\_\_\_ for the month are recorded.
4. What are the two types of adjusting entries that Encore Music makes?
5. The information needed to journalize the adjusting entry for supplies is obtained from lines \_\_\_\_\_ and \_\_\_\_\_ of the worksheet.
6. The entry must be recorded in a \_\_\_\_\_ and \_\_\_\_\_ to the general ledger accounts affected by the entry.

**\*NOTE THE AMOUNTS YOU ARE JOURNALIZING ARE THE SUPPLIES USED\*\***

7. The information needed to journalize the adjusting entry for prepaid insurance is obtained from lines \_\_\_\_\_ and \_\_\_\_\_ of the worksheet.
8. Accounts used to accumulate information from one fiscal period to the next are called \_\_\_\_\_ also known as \_\_\_\_\_.
9. Permanent accounts include the \_\_\_\_\_ and \_\_\_\_\_ and the \_\_\_\_\_.
10. The \_\_\_\_\_ of permanent accounts for one fiscal period are the \_\_\_\_\_ for the next fiscal period.
11. Accounts used to accumulate information until it is transferred to the owners equity account are called \_\_\_\_\_ or also known as \_\_\_\_\_.
12. Temporary accounts include the \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_ drawing accounts plus the \_\_\_\_\_ account.