

Printable HELOC Comparison Worksheet

www.HELOCbasics.com

HELOC Features	Lender:	Lender:	Lender:
HELOC Credit Line			
Estimated market value of property			
Lender's loan-to-value ratio (LTV)			
Current mortgage debt			
Total borrowable amount (value of property x loan to value ratio) – current mortgage debt			
HELOC Interest Rate			
Teaser rate / teaser period			
Index used to determine interest (prime rate, LIBOR, etc.)			
Margin added to index			
Current interest rate (today's index + margin)			
Frequency of rate adjustments			
Periodic interest rate cap			
Lifetime interest rate cap			
HELOC Fees			
Application fees			
Appraisal fees			
Points			
Closing costs / lender fees			
Inactivity fees			
Cancellation fees			
Check writing fees			
Recurring annual fees			
Other fees / charges			
Total fees			
HELOC Withdrawal Period			
Length of withdrawal period			
Mandatory initial withdrawal amount			
Everyday minimum withdrawal amount			
Monthly payment type (interest only, interest + principle, etc.)			
Fixed-rate conversion available?			
Withdrawal method (debit card, checkbook, etc.)			
HELOC Repayment Period			
Type of repayment (balloon payment, monthly payments, etc.)			
Length of repayment period, if applicable			
Refinancing offers			