

SENIOR HIGH SCHOOL ATHLETIC BUDGETS

Beginning July 1, 1987, each senior high school will plan its yearly athletic budget on an anticipated \$30,000 from gate receipts. On the first work day in April of each school year a gate receipt analysis will be done to determine the total gate receipts taken in by each senior high school. Schools having more than \$30,000 in gate receipts on that date will be assessed funds to be used under central office management, if needed, to bring each school under \$30,000 up to \$30,000. (An *example of a total gate receipt analysis and assessment procedure is exhibited below.)

*EXAMPLE ONLY

School	Yearly Gate Receipts (YGR)	Amount of Receipts Dyer (+) Under (-) \$30,000	Assessed Am't (-) Credited Am't (+)
#Seventy-First	\$80,000	\$50,000 (+)	\$5,000 (-)
#Terry Sanford	70,000	40,000 (+)	4,000 (-)
#Douglas Byrd	60,000	30,000 (+)	3,000 (-)
#E.E. Smith	50,000	20,000 (+)	2,000 (-)
#South View	10,000	10,000 (+)	1,000 (-)
#Pine Forest	30,000	-0-	-0-
#Westover	25,000	5,000 (-)	5,000 (+)
#Cape Fear	20,000	10,000 (-)	<u>10,000 (+)</u>
			-0-

**Schools to share total assessments of \$15,000 to have benefit of a \$30,000 budget.
 #Schools with a combined excess YGR (i.e., over \$30,000 per school) of \$150,000.

Assessment Formula

$$\begin{array}{l}
 \underline{\$15,000 \text{ YGR Under } \$30,000} \\
 \$150,000 \text{ YGR Over } \$30,000
 \end{array}
 = \begin{array}{l} 1 \\ 10 \end{array} = \begin{array}{l} 10\% \text{ Assessment Rate} \\ \text{Applied to} \\ \text{YGR Over } \$30,000 \end{array}$$