

Balancing a Checkbook



Don needs to keep better track of her finances. To help her balance her checkbook, start with the beginning balance of \$200.25 in the top right of the chart below. Next, fill in the chart for the month of October from the transactions listed. Keep a running balance of the account total by adding or subtracting each transaction in the final column.

Remember, any money going out of the account is a Payment (Debit), and any money coming into the account is a Deposit (Credit).

Transactions

- Don received her pay check of \$500.75 on October 1st.
- Her deposit on October 2nd was \$35.27 (Check 1001).
- On October 6th, she went shopping and spent \$75.88 on shoes, \$25.17 on a sweater, and \$45.23 on jeans. (Checks 1002, 1003, and 1004 respectively)
- Her grandmother sent her a check for her birthday in the amount of \$200.00 on October 10th.
- She received another pay check on the 15th of October for \$200.75.
- Don bought groceries totaling \$85.42 on October 23rd. (Check 1005)
- Her Halloween costume cost her \$78.18 on October 30th. (Check 1006)
- She paid her rent for November on October 31st, \$625.00 (Check 1007).
- She earned bank interest of \$3.45 at the end of the month.

Beginning Balance

CHECK NO.	DATE	DESCRIPTION OF TRANSACTION	PAYMENT DEBIT	DEPOSIT CREDIT	

What is the total change in Don's account? _____