



## Suggested Problems & Readings

This is a list of suggested readings and practice problems with answers that will complement the material from your notes & textbook. The first choice would be to use the study workbook that goes with your textbook (Study Guide – Working with Economics, A Canadian Framework) and do the problems from each relevant chapter. The Learning Centre has a copy of this workbook. All the other books mentioned below are in the Learning Centre and the Library.

### Lecture 1: What is economics?

- *Canadian Microeconomics: Problems and Policies* (4th 172 L96 2007 c.3)  
ESG: pp 1-19  
Practice: Chap 1 Study Guide Review questions, Crit Thinking: #1-3
- *Exploring Microeconomics, 2<sup>nd</sup> edition* (4th 172 S49 2010 c.1)  
ESG: pp 1-3, 9-14, 41-55  
PRACTICE: Chap 1 Study Guide Questions: Sec 1.1, 1.3, 1.4  
 Chap 2 Study Guide Questions – all

### Lecture 2: The Market, Supply & Demand

- *Exploring Microeconomics, 2<sup>nd</sup> edition* (4th 172 S49 2010 c.1)  
ESG: pp 65-84  
PRACTICE: Chap 1 Study Guide Questions – all (pp 85-94)
- *Canadian Microeconomics: Problems and Policies* (4th 172 L96 2007 c.3)  
ESG: pp 21-23, 68-67 (demand), 85-95 (supply), 98-99 (market equilibrium)  
PRACTICE: Chap 4 Study Guide Review Questions: #1-3, 6-13, Crit Thinking: #5  
 Chap 5 Study Guide Review Questions: #5-12, 17-20, Crit Thinking: #1, 3

### Lecture 3/4: Market Disequilibrium, Elasticity, Consumer & Producer Surplus

- *Canadian Microeconomics: Problems and Policies* (4th 172 L96 2007 c.3)  
ESG: pp 67-78 (elasticity of demand), 95-97 (elasticity of supply), 108-113 (market disequilibrium).  
Practice: Chap 4 Study Guide Review Questions: # 14-16, Crit Think: #5-8  
 Chap 5 Study Guide Review Questions: #13-16; Crit Think: #2, 8  
 Chap 6 Study Guide Review Questions: #1-7, 12-15; Crit Thinking: #1-3, 5-7