

**Debt Snowball (Form 10)**

Item	Total Payoff	Minimum Payment	New Payment
<b>Smallest debt</b>			
<b>to</b>			
<b>largest debt</b>			
<b>Example: Place in order of smallest to largest BALANCE</b>			
Target charge card	\$300	\$25	
Car Payment	\$4000	\$350	\$375
Student Loan	\$15,000	\$125	\$500

Once you pay off your first debt, add that payment to the next debt on your list. This creates a debt snowball effect. In no time you will be debt free!
