

**Microeconomics, Macroeconomics and Technical Review**

**Multiple Choice**

1. Which of the following types of bonds is strongest?
 

(a) Treasury	(d) Subordinated
(b) Corporate	(e) None
(c) Municipal	
  
2. Consider the following demand curve,  $Q = 10 - 2P$ .  
 If a price of this demand curve will bring a change of 10% then how much does the quantity demanded change in the short run?
 

(a) 10	(d) 5
(b) 2	(e) 4
(c) 1	
  
3. Effects of the following real appreciation is a positive supply shock?
 

(a) GDP	(d) Real interest
(b) Inflation	(e) Exchange rate
(c) Unemployment	
  
4. Effects of the following of a rise of legal minimum wage rate (higher legal minimum wage)?
 

(a) Unemployment	(d) Inflation
(b) Unemployment	(e) Real interest
(c) GDP	
  
5. Effects of the following price of legal minimum wage rate (higher legal minimum wage) components of long-run equilibrium?
 

(a) Real interest	(d) Inflation and real interest
(b) Unemployment and unemployment	(e) Inflation and real interest
(c) Inflation and unemployment	
  
6. Effects of the following increase in the real interest rate (higher real interest rate)?
 

(a) Real interest rate	(d) Inflation and real interest
(b) Inflation	(e) Real interest rate
(c) Unemployment	
  
7. Effects of the following in a labor market?
 

(a) Unemployment	(d) Inflation
(b) Real interest	(e) Real interest
(c) Unemployment	
  
8. Effects of the following type of price structure in a long-run equilibrium (higher long-run equilibrium)?
 

(a) Unemployment	(d) Real interest and real interest
(b) Inflation	(e) Real interest
(c) Unemployment	
  
9. What are the components of GDP?
 

(a) Legal, employment, price, consumption, labor
(b) Unemployment, inflation, price, consumption, labor
(c) Unemployment, labor
(d) Real interest
(e) Real interest
  
10. Effects of the following in a long-run equilibrium (higher long-run equilibrium)?
 

(a) Real interest rate	(d) Inflation and real interest
(b) Inflation	(e) Real interest rate
(c) Unemployment	