

Name: \_\_\_\_\_ Date: \_\_\_\_\_

# ECONOMICS

A  is someone who uses resources to make a good or provide a service.

A  is a tool used to do a job that is made from other resources.

A  is a material that comes from nature that you use to make a good.

A  is an activity that you pay for that satisfies needs or wants.

A  is a person working to produce a good or provide a service.

When you have the money to buy a new toy, but the store is sold out, you have experienced

When you make an  you decide which good or service you want to purchase.

When you  you trade goods or services without using money

You are a  when you pay for good or a service.

A  is something that a producer makes that you buy at the store. It can be a need or a want.

The  is the item you give up when you make an economic choice.

consumer

natural resource

economic choice

producer

service

barter

opportunity cost

capital resource

good

scarcity

human resource