

Projected Income (Profit and Loss) Statement													Total	Total	Total
Month	1	2	3	4	5	6	7	8	9	10	11	12	Year One	Year two	Year three
<b>Gross Sales</b>															
<b>Cost of sales</b>															
Opening inventory															
Materials															
Direct labor															
Subcontract cost															
Purchases															
Overhead direct															
Other direct															
Total															
Less ending inventory															
Less Cost of goods sold															
<b>Gross Profit</b>															
<b>Expenses</b>															
Officers wages															
Employee wages															
Accounting and legal fees															
Advertising															
Rent															
Depreciation															
Supplies															
Utilities (elect, heat, water)															
Telephone															
Interest expense															
Repairs															
Taxes and fees															
Insurance															
Bad debts															
Other															
Miscellaneous															
<b>Total expenses</b>															
<b>Operating profit/Loss</b>															
less Federal and State taxes															
<b>Net Income/loss (after tax)</b>															