

The Income Statement

Name of Business _____

Profit and Loss Statement

From: _____ 20 _____ To: _____ 20 _____

Sales or Gross Receipts \$ _____

Less Cost of Goods Sold \$ _____

Gross Profit \$ _____

Less Operating Expenses

Rent \$ _____

Depreciation _____

Repairs & Maintenance _____

Salaries & Wages _____

Payroll Taxes & Fringe Benefits _____

Taxes, Licenses & Fees _____

Insurance _____

Accounting, Legal and Professional Fees _____

Bad Debts _____

Telephone _____

Utilities _____

Supplies _____

Security _____

Auto and Truck _____

Advertising and Promotion _____

Interest _____

Miscellaneous _____

Total Expenses \$ _____

Net Profit Before Taxes \$ _____

Federal Income Taxes (Corporation Only) \$ _____

Net Profit (or Loss) \$ _____