

Joint Ventures
Closing Entries
12/31/2004

Date	Acct. #	Account	Debit	Credit
12/31/2004	400	Delivery revenue	\$146,500	
	502	Equipment Rent		\$12,000
	503	Office rent		6,600
	504	Depreciation		2,081
	505	Office Supplies		408
	506	Professional Fees		7,380
	507	Advertising		2,640
	508	Phone		2,016
	509	Contract Labor		26,400
	520	Wages		43,200
	521	FICA Taxes		2,678
	522	Medicare Taxes		626
	523	Unemployment Taxes		336
	524	Repairs Maintenance		956
	525	Airplane fuel		14,562
	526	Automobile		936
	527	Meals & Entertainment		576
	528	Dues & Subscriptions		195
	529	Continuing Education		52
	530	Interest Expense		350
	531	Bank Charges		24
	301	Owner's Equity		22,484