

QUESTION

1. The following information is available for the year ended 31 December 2018:

Revenue: 100,000

Cost of sales: 60,000

Operating expenses: 20,000

- Depreciation
- Interest on bank loan
- Interest on trade receivables
- Interest on trade payables
- Income tax
- Loss on disposal of plant
- Loss on sale of investments
- Loss on sale of property
- Loss on sale of stock
- Loss on sale of land
- Loss on sale of equipment

2. The following information is available for the year ended 31 December 2018:

Revenue: 100,000

Cost of sales: 60,000

Operating expenses: 20,000

Interest on bank loan: 10,000

Interest on trade receivables: 5,000

Interest on trade payables: 5,000

Income tax: 10,000

Loss on disposal of plant: 5,000

Loss on sale of investments: 5,000

Loss on sale of property: 5,000

Loss on sale of stock: 5,000

Loss on sale of land: 5,000

Loss on sale of equipment: 5,000

3. The following information is available for the year ended 31 December 2018: