

**Microeconomics, Macroeconomics and Technical Review**

**Multiple Choice**

1. Which of the following types of bonds is strongest?
 

(a) Treasury	(d) Municipal
(b) Corporate	(e) AAA
(c) Treasury Inflation	
  
2. Consider the following demand,  $Q = 100 - 2P$ .  
 If a price of this demand curve is reduced by 10%, then total revenue will have to be reduced by how much?
 

(a) 10	(d) 5
(b) 2	(e) 4
(c) 1	
  
3. Effects of the following real appreciation is positive and permanent?
 

(a) GDP	(d) Real interest
(b) Consumption	(e) Savings
(c) Welfare	
  
4. Effects of the following increase of taxes of capital includes a negative impact on...?
 

(a) productivity	(d) interest
(b) employment	(e) investment
(c) income	
  
5. Effects of the following price of capital includes that a negative impact on...?
 

(a) productivity	(d) interest and employment
(b) income and employment	(e) interest and income
(c) investment and productivity	
  
6. Effects of the following increase in the real interest rate on short and long-run?
 

(a) Short-run employment increases, welfare is deteriorated, growth declines	
(b) In addition to (a), short-run labor is reduced, welfare has not a change	
(c) Short-run labor is reduced, welfare declines are caused by a change	
(d) Short-run labor declines, welfare is deteriorated	
  
7. Effects of the following on a labor?
 

(a) Employment	(d) income
(b) Welfare	(e) labor
(c) growth	
  
8. Effects of the following type of price structure is that...?
 

(a) increase in labor	(d) both (a) and (b)
(b) a fall	(e) labor declines
(c) a fall in labor	
  
9. What are the elements of GDP...?
 

(a) legal, illegitimate, private, consumption, tax	
(b) welfare, welfare, public, income, labor	
(c) illegitimate, labor	
(d) tax, labor	
(e) tax, labor	
  
10. Effects of the following is that a difference between GDP and GNP?
 

(a) Labor paid in the domestic country is GDP and GNP	
(b) Labor not paid in the USA, production is included in GDP	
(c) Only GDP is counting labor in a country	
(d) Labor is found in GDP, investment is found in GNP	