

<b>TRADING &amp; PROFIT &amp; LOSS ACCOUNT FOR Y/E 31/12/2002</b>			
Sales			
Less Sales Returns			
<b>Less Cost of Sales</b>			
Opening Stock			
Purchases			
Less Purchase Returns			
Goods available for sale			
Less Closing Stock			
Cost of Sales			
Gross Profit			
<b>Less Expenses</b>			
Stationery			
Rent			
Insurance			
Light & Heat			
Telephone			
Motor expenses			
<b>Net Loss</b>			