

Net Worth Worksheet

WHERE ARE YOU?

Assets:

Cash _____
 Checking _____
 Savings _____
 CD's _____
 Stocks _____
 Money Market _____
 Auto _____
 Mutual Fund _____
 Primary Home _____
 Income Property _____
 IRA _____
 401K or 403B _____

TOTAL ASSETS _____

TOTAL ASSETS _____

Minus (-) TOTAL LIABILITIES _____

EQUALS YOUR NET WORTH _____

Liabilities:

Credit Cards _____
 Charge Cards _____
 Automobiles _____
 Home Improv. _____
 Credit Union Loan _____
 Student Loans _____
 First Mortgage _____
 Home Equity Loan _____
 Family Loans _____
 Loans from Friends _____
 401K Loan _____
 Past Due Taxes _____

TOTAL LIABILITIES _____

What should your Net Worth BE?

Take your taxable income for the last year and multiply it by your age. Divide that number by ten (10) and you will get the amount your net worth should be at this point in your life.

NOTE: If you are computing the Net Worth for a husband and wife together, use the age of the oldest person.

EXAMPLE: If you are 30 years old and your annual taxable income is \$45,000 then your Net Worth should be the following:

$$\$45,000 \times 10 = \$450,000$$