

Unit 1: Introduction to Business
Chapter 1: The Business Environment
Section 1.1: The Business System
Activity 1.1: The Business System

Section	Objectives
Introduction	<ul style="list-style-type: none"> Identify the components of the business system. Explain the relationship between the business system and the economy. Describe the role of the business system in society. Identify the different types of business organizations. Explain the importance of the business system in the global economy.
Business System	<ul style="list-style-type: none"> Define the business system. Identify the components of the business system. Explain the relationship between the business system and the economy. Describe the role of the business system in society. Identify the different types of business organizations. Explain the importance of the business system in the global economy.