

**Unit 1: Introduction to Business**  
**Chapter 1: The Business Environment**  
**Section 1.1: The Business System**  
**Activity 1.1: The Business System**

Section	Objectives
Introduction	<ul style="list-style-type: none"> <li>Identify the components of the business system.</li> <li>Explain the relationship between the business system and the economy.</li> <li>Describe the role of the business system in society.</li> <li>Identify the different types of business organizations.</li> <li>Explain the importance of the business system in the global economy.</li> </ul>
Business System	<ul style="list-style-type: none"> <li>Define the business system.</li> <li>Identify the components of the business system.</li> <li>Explain the relationship between the business system and the economy.</li> <li>Describe the role of the business system in society.</li> <li>Identify the different types of business organizations.</li> <li>Explain the importance of the business system in the global economy.</li> </ul>