

Answer The Following

- 1) The simple interest on \$14400 in 10 years at 2% per annum will be same as simple interest on \$18000 in 4 years at what rate?
- 2) What should be the interest rate for an amount to become 3 times of itself at simple interest in 100 years?
- 3) Elizabeth deposited \$1500 in bank on 21st of November 1986 and withdrew on 21st of March 1987. Find the interest earned by her at simple interest of 2-1/2% per
- 4) William borrowed \$5760 from Jonathan at the rate of 12 % simple interest per year. He then returned the money after 4 years and 10 months. How much money did he give to Jonathan in total?
- 5) How long will it take for an amount to become 4 times of itself at 4% per annum simple interest?

Choose correct answer(s) from given choice

- 6) The simple interest on \$21000 in 3 years at 2% per annum will be same as simple interest on \$5000 at 2% per annum in how many years?

a. 6 years	b. 9 years
c. 7 years	d. 8 years
- 7) Ruth deposited an amount in bank which gives 10% simple interest. If she gets \$67000 after 9 years, find the amount deposited by her?

a. \$48000	b. \$40000
c. \$46000	d. \$47000
- 8) A sum of money becomes 4 times of itself at simple interest in 18 years, how long would it take for same amount to become 14ple?

a. 18 years	b. 10 years
c. 11 years	d. 12 years
- 9) The simple interest on \$12000 in 3 years at 2% per annum will be same as simple interest on \$18000 at 2% per annum in how many years?

a. 11 years	b. 12 years
c. 9 years	d. 10 years

Fill in the blanks

- 10) The simple interest on \$17200 in 9 years at 4% per annum will be same as simple interest