

QUESTION

- 1. The purpose of a contract is to:
- 2. Establish a legal relationship between parties
- 3. Allocate risk and responsibility between parties and provide for a means of resolving disputes

ANSWER

1. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes. It is a legally binding agreement between two or more parties that is enforceable by law.

2. A contract is a legally binding agreement between two or more parties that is enforceable by law. It is a legally binding agreement between two or more parties that is enforceable by law.

EXPLANATION OF ANSWERS

- 1. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.
- 2. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.
- 3. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.
- 4. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.
- 5. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.

6. The purpose of a contract is to establish a legal relationship between parties and provide for a means of resolving disputes.

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