

Student KEY

Date _____

Class _____

Instructor _____

CHAPTER 34 Property Insurance

1. What is the deductible for this quote?

\$100

2. What is the amount of each premium payment?

\$32.50

3. How often is the premium paid?

6 times/year

4. What is the total annual premium?

\$195

5. What is the maximum amount that the insurance company will pay for damage to personal property?

\$6,000

6. What is the maximum amount that the insurance company will pay for medical payments?

8. What additional coverages have been added to this policy?

Earthquake and flood, Scheduled coverage for special items, computers, water damage, increased limit options and additional personal injury coverage

9. What would the total annual premium be without the additional coverages?

$(\$14 + \$9) * 6 \text{ times per year} = \138 per year

10. How much extra would it cost per year just for additional protection on computers?

$\$2 * 6 = \12