

Student KEY

Date _____

Class _____

Instructor _____

CHAPTER 34 Property Insurance

1. What is the deductible for this quote?
\$100
2. What is the amount of each premium payment?
\$32.50
3. How often is the premium paid?
6 times/year
4. What is the total annual premium?
\$195
5. What is the maximum amount that the insurance company will pay for damage to personal property?
\$6,000
6. What is the maximum amount that the insurance company will pay for medical payments to others?
\$5,000
7. What other types of coverage are included with property and liability coverage?
Additional cost of living and Loss of rent. Pesonal liability.
8. What additional coverages have been added to this policy?
Earthquake and flood, Scheduled coverate for special items, computers, watercraft and snowmobile, increased limit options and additional personal injury coverage
9. What would the total annual premium be without the additional coverages?
 $(\$14 + 9) * 6 \text{ times per year} = 23 * 6 = \138 per year.
10. How much extra would it cost per year just for additional protection for computers?
 $\$2 * 6 = \12