

	Start-Up	End Yr 1	End Yr 2
Assets			
Current Assets			
Cash	\$31,000	\$4,885	\$10,405
Accounts receivable			
Inventory	50,000	70,000	70,000
Prepaid expenses			
Total Current Assets	81,000	74,885	80,405
Fixed Assets			
Land			
Building			
Equipment	14,000	14,000	14,000
Less accumulated depreciation	0	900	1,800
Net Fixed Assets		13,100	12,200
Total Assets	\$95,000	\$87,985	\$92,605
Liabilities			
Current Liabilities			
Accrued expenses			
Taxes payable			
Short-term notes payable (Credit Line)	25,000	15,000	
Current portion long-term debt			
Total Current Liabilities	25,000	15,000	
Long-term debt	70,000	62,000	54,000
Total Liabilities	95,000	77,000	54,000
Total Equity		10,985	38,605
Total Liabilities and Equity (Net Worth)	\$95,000	87,985	92,605