



# Bottom Line

## What Can You Afford?

Fill in the information below for your average costs in a year. (If you know your weekly average take that number and multiply it by 52 to get an annual figure.)

This worksheet is for you, not for your lender. It has more information than they need to know.

### Income

Salary, tips, wages \_\_\_\_\_  
Dividends & Interest  
from investments \_\_\_\_\_  
Bonuses \_\_\_\_\_  
Any other income \_\_\_\_\_  
+ \_\_\_\_\_

### Total Income

### Expenses

Income taxes \_\_\_\_\_  
Social security taxes \_\_\_\_\_  
Other taxes \_\_\_\_\_  
Savings \_\_\_\_\_  
Food \_\_\_\_\_  
Insurance \_\_\_\_\_  
Health bills (not covered  
by insurance) \_\_\_\_\_  
Car loan \_\_\_\_\_  
Car expenses \_\_\_\_\_  
Credit card bills \_\_\_\_\_  
School loans \_\_\_\_\_

Now deduct your total expenses from your total income.

Total Income \_\_\_\_\_  
Total Expenses \_\_\_\_\_  
- \_\_\_\_\_  
Discretionary Income \_\_\_\_\_

Now divide your annual discretionary income by 12 to get a monthly figure.

This is the amount of money that you have left over each month after you pay all of your bills and put away your savings. How much do you have? How much of that are you prepared to put toward your housing expenses each month?