

Schedule D Tax Worksheet—Line 53

Keep for Your Records



Complete this worksheet only if line 19 or line 20 of Schedule D is more than zero.

1. Enter your taxable income from Form 1040, line 40	.....	1.	_____
2. Enter your qualified dividends from Form 1040, line 9b	.....	2.	_____
3. Enter the amount from Form 4952, line 4g	3. _____	3.	_____
4. Enter the amount from Form 4952, line 4e*	4. _____	4.	_____
5. Subtract line 4 from line 3. If zero or less, enter -0-	.....	5.	_____
6. Subtract line 5 from line 2. If zero or less, enter -0-	.....	6.	_____
7. Enter the smaller of line 16 or line 17a of Schedule D	.....	7.	_____
8. Enter the smaller of line 3 or line 4	.....	8.	_____
9. Subtract line 8 from line 7. If zero or less, enter -0-	.....	9.	_____
10. Add lines 6 and 9	.....	10.	_____
11. Add lines 19 and 20 of Schedule D	.....	11.	_____
12. Enter the smaller of line 9 or line 11	.....	12.	_____
13. Subtract line 12 from line 10	.....	13.	_____
14. Subtract line 13 from line 1. If zero or less, enter -0-	.....	14.	_____
15. Enter the smaller of line 1 or:			
• \$56,800 if married filing jointly or qualifying widow(er);	}	15.	_____
• \$28,400 if single or married filing separately; or		16.	_____
• \$38,050 if head of household.			
16. Enter the smaller of line 14 or line 15	.....	16.	_____
17. Subtract line 10 from line 1. If zero or less, enter -0-	.....	17.	_____
18. Enter the larger of line 16 or line 17	.....	▶ 18.	_____
If lines 15 and 16 are the same, skip lines 19 through 28 and go to line 29. Otherwise, go to line 19.			
19. Subtract line 16 from line 15	.....	▶ 19.	_____
20. Add the amounts on Schedule D, line 17b, and line 6 above	.....	20.	_____
21. Enter the smaller of line 19 or line 20	.....	21.	_____
22. Multiply line 21 by 5% (.05)	.....	22.	_____
If lines 19 and 21 are the same, skip lines 23 through 28 and go to line 29. Otherwise, go to line 23.			
23. Subtract line 21 from line 19	.....	23.	_____
24. Qualified 5-year gain from the worksheet on page D-10. Also enter on Schedule D, line 35	.....	24.	_____
25. Enter the smaller of line 23 or line 24	.....	25.	_____
26. Multiply line 25 by 8% (.08)	.....	26.	_____
27. Subtract line 25 from line 23	.....	27.	_____
28. Multiply line 27 by 10% (.10)	.....	28.	_____
If lines 1 and 15 are the same, skip lines 29 through 47 and go to line 48. Otherwise, go to line 29.			
29. Enter the smaller of line 1 or line 13	.....	29.	_____
30. Enter the amount from line 19 (if line 19 is blank, enter -0-)	.....	30.	_____
31. Subtract line 30 from line 29. If zero or less, enter -0-	.....	▶ 31.	_____
32. Add the amounts on Schedule D, line 17b, and line 6 above	.....	32.	_____
33. Enter the amount from line 21 (if line 21 is blank, enter -0-)	.....	33.	_____
34. Subtract line 33 from line 32	.....	34.	_____
35. Enter the smaller of line 31 or line 34	.....	35.	_____
36. Multiply line 35 by 15% (.15)	.....	36.	_____
37. Subtract line 35 from line 31	.....	37.	_____
38. Multiply line 37 by 20% (.20)	.....	38.	_____
If Schedule D, line 19, is zero or blank, skip lines 39 through 44 and go to line 45. Otherwise, go to line 39.			
39. Enter the smaller of line 9 above or Schedule D, line 19	.....	39.	_____
40. Add lines 10 and 18	.....	40.	_____
41. Enter the amount from line 1 above	.....	41.	_____
42. Subtract line 41 from line 40. If zero or less, enter -0-	.....	42.	_____
43. Subtract line 42 from line 39. If zero or less, enter -0-	.....	▶ 43.	_____
44. Multiply line 43 by 25% (.25)	.....	44.	_____
If Schedule D, line 20, is zero or blank, skip lines 45 through 47 and go to line 48. Otherwise, go to line 45.			
45. Add lines 18, 19, 31, and 43	.....	45.	_____
46. Subtract line 45 from line 1	.....	46.	_____
47. Multiply line 46 by 28% (.28)	.....	47.	_____
48. Figure the tax on the amount on line 18. Use the Tax Table or Tax Rate Schedules, whichever applies	.....	48.	_____
49. Add lines 22, 26, 28, 36, 38, 44, 47, and 48	.....	49.	_____
50. Figure the tax on the amount on line 1. Use the Tax Table or Tax Rate Schedules, whichever applies	.....	50.	_____
51. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 49 or line 50. Also enter this amount on Schedule D, line 53, and Form 1040, line 41	.....	51.	_____

*If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.