

The adjusted trial balance columns of the worksheet for Goode Company are as follows.

GOODE COMPANY

Worksheet (partial)

For the Month Ended April 30, 2008

Adjusted Trial Income

Balance Statement Balance Sheet

Account Titles Dr. Cr. Dr. Cr. Dr. Cr.

Cash	13,752				
Accounts Receivable	7,840				
Prepaid Rent	2,280				
Equipment	23,050				
Accumulated Depreciation	4,921				
Notes Payable	5,700				
Accounts Payable	5,672				
Common Stock	25,000				
Retained Earnings	5,960				
Dividends	3,650				
Service Revenue	15,590				
Salaries Expense	10,840				
Rent Expense	760				
Depreciation Expense	671				
Interest Expense	57				
Interest Payable	57				
Totals	62,900	62,900			

Instructions

Complete the worksheet.

E4-3 Worksheet data for Goode Company are presented in E4-2. No common stock was issued during April.

Instructions

Prepare an income statement, a retained earnings statement, and a classified balance sheet.

E4-4 Worksheet data for Goode Company are presented in E4-2.

Instructions

(a) Journalize the closing entries at April 30.

(b) Post the closing entries to Income Summary and Retained Earnings. Use T accounts.

(c) Prepare a post-closing trial balance at April 30.

P4-2A The adjusted trial balance columns of the worksheet for Porter Company are as follows.

PORTER COMPANY

Worksheet

For the Year Ended December 31, 2008

Adjusted

Account Trial Balance

No. Account Titles Dr. Cr.

101 Cash	18,800				
112 Accounts Receivable	16,200				
126 Supplies	2,300				

Instructions

(a) Complete the worksheet by extending the balances to the financial statement columns.

(b) Prepare an income statement, a retained earnings statement, and a classified balance sheet. \$10,000 of the notes payable become due in 2009. No additional issuance of common stock occurred during 2008.

(c) Prepare the closing entries. Use J14 for the journal page.