

# Profit & Loss Statement

Year \_\_\_\_\_

<b>Income</b>	
<i>Gross Sales</i>	
Less Returns	
Less Discounts	
Less Bad Dept	
Interest, Rent and Royalties	
<b>Total Income</b>	
<b>Expenses</b>	
Cost Of Goods Sold	
Direct Payroll	
Indirect Payroll	
Taxes, Other Than Income Tax	
Sales Expenses	
Shipping And Postage	
Advertising And Promotion	
Office Expenses	
Travel And Entertainment	
Phone	
Other Utilities	
Automobile	
Insurance	
Professional Fees	
Rent	
Interest on Loans	
Other, Miscellaneous	
<b>Total Expenses</b>	
<b>Net Income</b>	
Less Income Tax	
<b>Net Income After Tax</b>	