

# Profit & Loss Worksheet

Company \_\_\_\_\_ From \_\_\_\_\_ to \_\_\_\_\_

INCOME:	\$'s	\$'s
Net Sales (Gross sales minus returns & allowances)		
Cost of Goods Sold:		
Beginning Inventory		
Purchases		
Ending Inventory		
Net Cost of Goods Sold (Beginning Inv. + purchases - Ending Inv.)		
Gross Profit (Net sales - Cost of Goods Sold)		
Gross Margin (Net sales divided by Cost of Goods Sold)		
EXPENSES:		
Variable (Selling/Direct)		
Fixed (Administrative/Overhead)		
Total Operating Expenses (Total Variable and Fixed Costs)		
Net Income from Operations (Gross Profit less Total Operating Expenses)		
Other Income		
Other Expenses		
Net profit (Loss) Before Taxes		
Taxes (Federal, Self Employed, State)		
<b>NET PROFIT (LOSS)</b>		