

2010 - 2012 Key Facts

	2010	2011	2012
Personal Exemptions	\$3,650	\$3,700	\$3,800
Standard Deduction			
Single	\$5,700	\$5,800	\$5,950
Married Filing Joint and Qualified Widower	\$11,400	\$11,600	\$11,900
Married Filing Separate	\$5,700	\$5,800	\$5,950
Head of Household	\$8,400	\$8,500	\$8,700
Additional Deduction for Elderly and Blind			
Single	\$1,400	\$1,450	\$1,450
Married	\$1,100	\$1,150	\$1,150
Dependent of Another			
Greater of (\$XXX) or (\$XXX plus earned income) not to exceed regular standard deduction	\$950/\$300	\$950/\$300	\$950/\$300
Social Security			
FICA Taxable Wage Base	\$106,800	\$106,800	\$110,100
Below FRA Social Security Earnings Limit	\$14,160	\$14,160	\$14,640
Above FRA Year Social Security Earnings Limit	\$37,680	\$37,680	\$38,830
Kiddie Tax on Unearned Income	\$1,900	\$1,900	\$1,900
Child Tax Credit	\$1,000	\$1,000	\$1,000
Standard Mileage Rate			
Business - Jan-Jun / Jul-Dec	50¢	51¢/55.5¢	55.5¢
Charitable	14¢	14¢	14¢
Medical/Moving - Jan-Jun / Jul-Dec	16.5¢	19¢/23.5¢	23¢
Qualified Parking	\$230	\$230	\$240
Commuter Vehicle and Transit Buses	\$230	\$120	\$125
Luxury (Non-electric) Auto Depr. Limits			
First Year Bonus Depreciation	\$8,000	\$8,000	
Year 1	\$3,060	\$3,060	
Year 2	\$4,900	\$4,900	
Year 3	\$2,850	\$2,950	
Year 4 and after	\$1,775	\$1,775	