

**UNIVERSAL CONSTRUCTION**  
**Comparative Income Statement**

EXPENSES . . . . cont'd	As at 28-Feb-2001	As at 29-Feb-2000	Difference
<b>TOTAL DIRECT COSTS</b>	<u>109,876.20</u>	<u>248,555.74</u>	-55.87 %
<b>GENERAL AND ADMINISTRATIVE</b>			
Accounting And Legal Fees	1,200.00	0.00	0.00 %
Advertising And Promotion	989.75	16,050.00	-93.83 %
Bad Debts	0.00	0.00	0.00 %
Bank Charges	110.00	1,400.00	-92.14 %
Amortization	4,100.00	2,100.00	95.24 %
Insurance	3,000.00	3,000.00	0.00 %
Office Rent	2,000.00	2,000.00	0.00 %
Telephone	920.00	1,000.00	-8.00 %
Utilities	1,200.00	1,000.00	20.00 %
Credit Card Commissions: N	0.00	0.00	0.00 %
AMEX Charges	0.00	100.35	-100.00 %
MasterCard Charges	0.00	23.12	-100.00 %
Credit Card Charges: Net	0.00	123.47	-100.00 %
Currency Exchange & Round	0.00	0.00	0.00 %
<b>TOTAL GENERAL &amp; ADMIN</b>	<u>13,519.75</u>	<u>26,673.47</u>	-49.31 %
<b>TOTAL EXPENSES</b>	<u>\$123,195.95</u>	<u>\$275,229.21</u>	-55.24 %
<b>NET INCOME</b>	<u>\$78,176.25</u>	<u>\$84,493.21</u>	-7.48 %