

Worksheet for : Schedule F - Profit or Loss From Farming

Proprietor Name _____ **EIN (if any)** _____
Principal Crop or Activity _____
Farm Name (if any) _____
 Accounting Method Cash Accrual

INCOME
 Sales of Livestock/Items Bought for Resales \$ _____
 Cost or Basis of Livestock/Items Bought for Resale - _____
 Subtotal = _____
 Sales of Livestock/Produce/Grains Raised + _____
 Cooperative Distributions + _____
 Agricultural Program Payments + _____
 Commodity Credit Corporation Loans + _____
 Crop Insurance Proceeds/Disaster Payments + _____
 Custom Hire (Machine Work) Income + _____
 Other Income + _____
 Gross Income = _____

EXPENSES

Car/Truck Expenses _____	Other Interest _____
Chemicals _____	Labor Hired _____
Conservation Exp _____	Equip. Rent/Lease _____
Custom Hire (machine work) _____	Other Rent/Lease _____
Feed Purchased _____	Repairs/Maintenance _____
Fertilizers & Lime _____	Seeds/Plants Purchased _____
Freight & Trucking _____	Storage & Warehousing _____
Gas, Fuel & Oil _____	Supplies _____
Insurance (not health) _____	Taxes _____
SE Health Insurance _____	Utilities _____
Mortgage Interest _____	Veterinary/Breeding/Medicine _____

Other Expenses:

_____	\$ _____		
_____	_____	Total Expenses	\$ _____
_____	_____	Net Income (Loss)	\$ _____
_____	_____		

Depreciation carryover only 179?
 Asset _____ Date in svc _____ Basis \$ _____ Details _____

Vehicle Information:
 Desc. _____ Date in Svc _____
 Business Miles: _____ Total Miles _____
 Gas/Oil/Repairs/insurance \$ _____
 License/Registration \$ _____
 Lease/Rental Pmts \$ _____

Sch F